

Notice Regarding the Conclusion of the Partial Share Transfer of Ricoh Leasing Co., Ltd.

TOKYO, April 23, 2020, –RICOH COMPANY, LTD. today announced that the Company concluded the partial transfer of common shares in our company's consolidated subsidiary, Ricoh Leasing Co. Ltd.(referred to as "Rico Leasing") to Mizuho Leasing Company, Ltd. as announced in "Rico Leasing reaches agreement on a business alliance, will carry out a partial share transfer of a consolidated subsidiary, and announces an extraordinary gain in its non-consolidated financial results consequently revising its full-year consolidated operating results*" dated March 9, 2020.

As a result of the share transfer, Ricoh's voting rights in Rico Leasing is now 33.7%, and Rico Leasing moved from being a consolidated subsidiary of Ricoh to an equity-method affiliate.

* Disclosure dated March 9, 2020 : Rico Leasing reaches agreement on a business alliance, will carry out a partial share transfer of a consolidated subsidiary, and announces an extraordinary gain in its non-consolidated financial results consequently revising its full-year consolidated operating results.

https://www.ricoh.com/release/2020/0309_2/-/media/Ricoh/Sites/com/release/2020/pdf/0309_2.pdf

| About Ricoh |

Ricoh is empowering digital workplaces using innovative technologies and services enabling individuals to work smarter. For more than 80 years, Ricoh has been driving innovation and is a leading provider of document management solutions, IT services, commercial and industrial printing, digital cameras, and industrial systems.

Headquartered in Tokyo, Ricoh Group operates in approximately 200 countries and regions. In the financial year ended March 2019, Ricoh Group had worldwide sales of 2,013 billion yen (approx. 18.1 billion USD).

For further information, please visit www.ricoh.com

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